



SRCS FORECAST BASED FINANCING (FbF) PROJECT INCEPTION WORKSHOP

Date: 26 to 28 March 2022

Venue: Maansoor hotel

1.0 Introduction

The SRCS with support from the German Red Cross and the Red Cross Red Crescent Climate Centre seeks to conduct an Inception/Kick off Workshop to launch the National Society's **"Forecast based Financing (FbF)" Project**. The project is set to introduce the Forecast based Financing mechanism in Somalia and Somaliland with the aim of mitigating hazard impacts on the most vulnerable communities. Forecast based Financing (FbF) is an innovative approach that enables access to humanitarian funding for early action, based on reliable forecast information and in-depth risk analysis. The goal of FbF is to anticipate disasters, act early and thus protect lives and livelihoods . The project will seek to put in place an Early Warning Early Action system that enables the SRCS in partnership with Government institutions and other humanitarian players to carry out predetermined actions prior to the peak of the hazards thus reducing the impact on target populations.

The FbF mechanism will seek to avoid or significantly reduce the impact of hazards on vulnerable communities through timely activation of pre-agreed early actions triggered through hazard forecasts. The project's overall objective is to develop an Early Action Protocol (EAP) that can be tested with a simulation exercise. However, the SRCS will also be provided with capacity strengthening, resources and equipment to enable it to implement, update and manage its EAP. Capacity strengthening and awareness-raising will also be necessary with national stakeholders who will play a role in the development and the implementation of the EAP. Ideally the project will seek to ensure that the SRCS has the capacity to implement early/anticipatory actions in high-risk

areas to effectively help communities prepare and protect themselves and their livelihoods before an extreme event.

The inception workshop will be held at *Maansoor hotel*, with the participation of the SRCS staff, German Red Cross and Red Cross Red Crescent Climate Centre. The project workplan and key timelines will also be discussed in detail. This will ensure there is input and consensus from the SRCS.

2.0 Workshop objectives

The Inception Workshop will be organized with the aim of meeting several objectives as follows:

- The workshop will introduce the participants to the project, familiarizing them with its purpose and objectives.
- The workshop will introduce the FbF mechanism to the participants
- The workshop aims at identifying synergies between existing projects and building and complementing each others work
- The workshop will engage the FbF team in reviewing the project's workplan/activities and timelines.
- The workshop will identify any gaps in the project's scope and enhance the project with additional experiences and perspectives from the respective participants.

3.0 Participants

- SRCS Staff
- FbF team (GRC delegate, DRM Director, Project coordinator, IM coordinator)
- RCCC
- Project team of resilience project
- GRC HQ

4.0 Expected Outcomes

The Inception Workshop will strive to result in the following outcomes for the collective benefit of the participants and the project:

- The workshop would lead to a common understanding of the project's goals and objectives
- The workshop would enable a common understanding of the FbF approach to DRM.
- The workshop will enable sharing of experience related to hazard forecasting, sharing of lessons learned from other projects.
- The workshop will result in an updated work plan and a common understanding of the tasks and timelines at hand.

AGENDA

DAY 1: 26 March	CONTENT/TOPIC	FACILITATOR/SPEAKER
09.00-9:45	Welcome, introduction and objectives	SRCS
9.45-11.00	Presentation of feasibility study results	Rob Sinclair (consultant) and Richard (GRC)
11.00-11.20	BREAK	
11.20-12.00	Introduction to the FbF Concept	Karen (GRC)
12.00-13.30	LUNCH BREAK	
13.30-14.15	Continuation of previous session	Karen (GRC)
14.15-14.45	Presentation of the FbF project in Somaliland/Somalia	Richard (GRC)
14.45-15.30	FbA by the DREF	Melanie Ogle (IFRC)

DAY 2: 27 March	CONTENT/TOPIC	FACILITATOR/SPEAKER
8.30-9.30	Synergies with other projects	Karen & Richard (GRC)
9.30 - 10.30	Risk assessment and trigger model	Andrew (RCCC)
10.30-10.45	BREAK	
10.45 - 12.00	Setting the scene: drought response and experiences in Somalia and Somaliland	Abdilaahi & Ali (SRCS)
12.00-13.30	LUNCH BREAK	
13.30-15.30	Introduction to early actions and group work	Karen (GRC)
DAY 3: 28 March	CONTENT/TOPIC	FACILITATOR/SPEAKER
08.30-09.30	Stakeholder engagement	Karen (GRC)
9.30-10.00	Capacity building and PER results	Abdilaahi (SRCS)
10.00-10.30	BREAK	
1030-12.00	Next steps and workplan formulation	Richard (GRC)
12.00-13.30	LUNCH BREAK AND DEPARTURE AFTER LUNCH	