

Step 6: Access readiness and prepositioning funds

The project funding agreement outlines the budget for readiness, stock and early action and includes a payment and reporting schedule. The project funding agreement needs to be signed by the IFRC Head of Delegation and the National Society leadership (and Partner National Society, if applicable). The first transfer to the National Society will include the funds for stock prepositioning and for the first year of readiness and should be transferred to the National Society 10 days after the project funding agreement has been signed. The National Society should prepare and submit the 'request for payment' that they normally complete when requesting funds from the IFRC.



If you want more information on the **approval process**, please read **chapter three of the IFRC interactive guidance package**.